

Huron City School District

Erie

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	9,134,698	9,770,688	9,830,215	3.8%	\$10,079,977	\$10,193,554	\$10,243,355	\$10,397,074	\$10,532,362	
1.020 Tangible Personal Property Tax	642,505	698,646	813,487	12.6%	837,146	\$865,355	\$886,927	\$903,995	\$919,407	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	2,394,707	2,081,551	2,276,098	-1.9%	2,740,956	\$2,758,228	\$2,723,353	\$2,749,066	\$2,774,965	
1.040 Restricted State Grants-in-Aid	29,612	27,800	30,165	1.2%	70,397	\$59,063	\$66,522	\$69,568	\$73,861	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,453,332	1,362,547	1,301,945	-5.3%	1,367,325	\$1,407,092	\$1,413,715	\$1,457,807	\$1,501,090	
1.060 All Other Revenues	1,284,742	1,454,506	1,250,545	-0.4%	485,534	\$488,471	\$491,054	\$493,641	\$496,234	
1.070 Total Revenues	14,939,596	15,395,738	15,502,455	1.9%	15,581,335	15,771,763	15,824,926	16,071,151	16,297,919	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In		73,234	31,705		246,339	50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	6,326	12	95,731	#####						
2.070 Total Other Financing Sources	6,326	73,246	127,436	565.9%	246,339	50,000	50,000	50,000	50,000	
2.080 Total Revenues and Other Financing Sources	14,945,922	15,468,984	15,629,891	2.3%	15,827,674	15,821,763	15,874,926	16,121,151	16,347,919	
Expenditures										
3.010 Personal Services	\$8,317,592	\$8,515,856	\$8,457,859	0.9%	\$8,683,431	\$8,981,156	\$9,139,266	\$9,456,717	\$9,728,942	
3.020 Employees' Retirement/Insurance Benefits	\$3,127,925	\$3,113,242	\$3,258,180	2.1%	\$3,186,880	\$3,421,745	\$3,601,239	\$3,815,355	\$4,017,940	
3.030 Purchased Services	\$3,115,579	\$3,287,949	\$3,412,670	4.7%	\$2,939,741	\$3,035,722	\$3,331,560	\$3,541,790	\$3,598,446	
3.040 Supplies and Materials	\$477,449	\$433,287	\$391,790	-9.4%	\$427,359	\$435,906	\$444,624	\$451,293	\$460,319	
3.050 Capital Outlay	\$98,038	\$80,905	\$70,596	-15.1%	\$147,227	\$100,089	\$108,592	\$110,409	\$115,929	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes	\$130,000	\$135,000	\$135,000	1.9%	\$135,000					
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	\$9,363	\$7,088	\$4,725	-28.8%	\$7,229	\$7,373				
4.300 Other Objects	\$285,308	\$311,689	\$264,021	-3.0%	\$315,289	\$321,268	\$327,427	\$332,561	\$337,550	
4.500 Total Expenditures	15,561,254	15,885,016	15,994,841	1.4%	15,842,156	16,303,259	16,952,708	17,708,125	18,259,126	
Other Financing Uses										
5.010 Operating Transfers-Out	\$50,000	\$100,000	\$58,504	29.3%	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	
5.020 Advances-Out	\$36,617	\$31,705	\$246,339	331.8%	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	86,617	131,705	304,843	91.8%	125,000	125,000	125,000	125,000	125,000	
5.050 Total Expenditures and Other Financing Uses	15,647,871	16,016,721	16,299,684	2.1%	15,967,156	16,428,259	17,077,708	17,833,125	18,384,126	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	701,949-	547,737-	669,793-	0.2%	139,482-	606,496-	1,202,782-	1,711,974-	2,036,207-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,656,686	4,954,737	4,407,000	-11.7%	3,737,207	3,597,725	2,991,229	1,788,447	76,473	
7.020 Cash Balance June 30	4,954,737	4,407,000	3,737,207	-13.1%	3,597,725	2,991,229	1,788,447	76,473	1,959,734-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 Fund Balance June 30 for Certification of Appropriations	4,954,737	4,407,000	3,737,207	-13.1%	3,597,725	2,991,229	1,788,447	76,473	1,959,734-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,954,737	4,407,000	3,737,207	-13.1%	3,597,725	2,991,229	1,788,447	76,473	1,959,734-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,954,737	4,407,000	3,737,207	-13.1%	3,597,725	2,991,229	1,788,447	76,473	1,959,734-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt